

LEGACIES MADE EASY



If you plan to include Family Law CASA in your estate plans, but don't wish to revise an existing will, here are two simple, quick, and cost-free ways of leaving a legacy for future generations of children.

Make Family Law CASA a Beneficiary of a Bank or Brokerage Account.

A Payable-on-Death (POD) arrangement allows you to name Family Law CASA as a beneficiary of your bank or credit union savings account, checking account or CD. A similar arrangement, called a Transfer-on-Death (TOD) account, allows you to name Family Law CASA as a beneficiary of your stocks, bonds and mutual funds. Upon your death, assets in POD and TOD accounts are passed to beneficiaries without going through probate.

It is simple to set up a POD or TOD account. You control the exact amount that will be passed to Family Law CASA, and you have full access to your funds as long as you live. This is an easy way to leave a charitable gift to Family Law CASA.

Make Family Law CASA a Beneficiary of a Life Insurance, IRA, or Pension Plan.

You can name Family Law CASA as a beneficiary of your annuity or whole-life, term or employer-provided life insurance policy. Simply submit an updated beneficiary designation form to your life insurance agent or mail it directly to the life insurance company.

Similarly, you can include Family Law CASA as a beneficiary of your retirement plan, such as a traditional IRA or 401(k) account, simply by updating the beneficiary designation form, which can be obtained from the plan administrator. Naming Family Law CASA as beneficiary of your retirement plan eliminates income and estate taxes on that asset, so that upon your death, all of the remaining balance goes to support Family Law CASA's advocacy work.

Although forms will differ from one financial institution to the next, you will need the following information:

Beneficiary's legal name and address: Family Law CASA of King County
16300 Christensen Rd #306, Tukwila, WA 98188
Tax ID number: 14-1840620

As you can see, including Family Law CASA in your estate plan need not be expensive or complicated. Best of all, you will be helping low-income children in King County find safety and security in the years to come.

For more information, please contact Lisa Johnston; 206-748-9700 or ljohnston@familylawcasa.org.

Thank you again for your interest in including a gift to Family Law CASA in your estate plan. Please bear in mind that in providing this information at your request, Family Law CASA is not giving professional tax or legal advice. You still need to consult your professional legal and tax advisors about the consequences of this gift to your particular situation. We also encourage you to discuss your philanthropic plans with your family members as appropriate so that they may participate in your decision-making and understand the objectives of your estate giving plans.